

Some Recent Developments in Europe and the Role of WICI

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Chairman, WICI Europe

The New European Union Directive on the Disclosure on Non-Financial Information

On September 29, 2014 a new European Union's Directive on the Disclosure on Non-Financial and Diversity Information has been approved (coming into force on December 6, 2014). Member States will have up to two years to implement the Directive in their jurisdictions

For public interest entities with more than 500 employees and with a balance sheet total of more than 20 million euros or revenues of more than 40 million euros → by 2018 mandatory inclusion of non-financial information in the management report regarding at minimum environmental matters; social and employee-related matters; human rights, anti-corruption and bribery; diversity.

By 6 December 2016 → The European Commission shall prepare **non-binding guidelines** on methodology for reporting non-financial information, including non-financial KPIs, general and sectorial





International Conference

Sustainability, Value Creation, Reporting: THE EU DIRECTIVE ON NON-FINANCIAL INFORMATION

Rome, 23 January 2015

Common Initiative

CSR Europe, GRI, IIRC, CDSB, WBCSD for a «European Action Plan» for supporting the transposition and implementation of the new European Directive on non-financial information.



Final Report from the Expert Group on

Intellectual Property Valuation



Sense and Mandate of the Expert Group

Sense of the initiative:

"To consider how IP valuation plays a part in the policy for the 'Innovation Union' and the bottlenecks that occur"

Mandate:

- to review valuation methods for IP and their use in different environments and professions;
- to identify bottlenecks in the valuation methods used for the purpose of a company's financial reporting, access to finance and litigation;
- to identify good practices; and
- to recommend possible policy actions.

Following the mandate given, the expert group has focused its analysis on IP and IPRs (excluding other intangible assets).



12th World Congress of Accounting Educators and Researchers

November 13-15, 2014 - Florence, Italy



Some Recent Developments in Europe

Friday 14 November 2014, 10.00-11.30

12th WORLD CONGRESS OF ACCOUNTING EDUCATORS & RESEARCHERS

PANEL SESSION

WICI PANEL ON CONNECTIVITY, VALUE CREATION PROCESS AND DATA MANAGEMENT – A FRESH PERSPECTIVE

Chair: Stefano Zambon (Chair WICI Europe, and University of Ferrara - Italy)

Opening speaker: *Masahiko Kon* (Vice President of 3M Japan, Vice Chair of WICI Japan)

Panelists:

Paul Druckman (CEO, International Integrated Reporting Council)

Amy Pawlicky (Chair, World Intellectual Capital Initiative - WICI, and American Institute of CPA)

Robert Obermaier (WICI Germany and University of Passau)

Shigeru Nishiyama (Graduate School of Commerce, WASEDA Univ., Promoting Party of WICI, & Vice Chair of WICI Japan)



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PANEL SESSION
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DATA MANAGEMENT - A FRESH PERSPECTIVE

SIGNATURE OF THE 2nd MEMORANDUM OF UNDERSTANDING (MoU) FOR COLLABORATION between

WORLD INTELLECTUAL CAPITAL/ASSETS INITIATIVE (WICI)
&
INTERNATIONAL INTEGRATED REPORTING COUNCIL (IIRC)

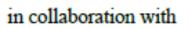
Florence, Italy, 14 November 2014



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Business Reporting



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Global WICI Network
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INTERNATIONAL SEMINAR

KPIs, NON-FINANCIAL INFORMATION AND CORPORATE VALUE CREATION: CONFUSION O CONVERGENCE?

Sala Consiglio, Chamber of Commerce, Via Meravigli 9/B, Milan Monday, 17 November 2014, 10.00am-1.15pm

Key-note speaker: Msr. Amy Pawlicky, Chair, WICI Global





10th EIASM INTERDISCIPLINARY WORKSHOP

on

"INTANGIBLES, INTELLECTUAL CAPITAL & EXTRA-FINANCIAL INFORMATION"

Ferrara, Italy 18-19 September 2014

in collaboration with

Department of Economics and Management, University of Ferrara, Italy

Under the auspices of





INTEGRATED REPORTING (IR)

concise communication about value over time

- Publication of the International Integrated Reporting Framework (13 December 2013)
- Large Conference in Madrid in September 2014 and launch of the Business Network (replacing the Pilot Company Programme)
- Industry Networks (Banking; Insurance)
- Lively dialogue on Assurance of Integrated Reporting
- Discussion on the relationship between Capitals, especially of an intangible nature, Value Creation and Knowledge (Knowledge Management)

Some Recent Developments in Europe

Paris, ODDO Securities, 6 May 2015, 10.00-16.30

WICI Europe

«Intangibles: The European State of the Art»

European Commission

OECD

World Bank

French Ministry of Economy and Finance

European Financial Analysts (EFFAS)

IIRC

Companies

Financial Institutions

Large Investors

WICI France, WICI Germany, WICI Italy